

GUARANTOR AGREEMENT

Borrower Name: _____

Loan Amount: _____ Loan Date: _____

Jewish Interest Free Loan of Atlanta, Inc. (JIFLA) is reviewing a loan application from the Borrower for an interest free loan in the sum of the Loan Amount. I have been asked by the Borrower to guarantee payment of the Loan Amount. Subject to the limitation below, if the loan is approved, I agree to fully, absolutely and unconditionally guarantee full payment of the Loan Amount, including any modifications, renewals, or extensions of the loan. I agree I may also have to pay collection costs, which increase this amount. The creditor can collect this debt from me without first trying to collect from the borrower.

There may be more than one person signing a Guarantor Agreement for this loan. All persons signing the Guarantor Agreement for this loan are jointly and severally liable for payment of the Loan Amount. This means that each Guarantor is liable for the full amount and, as such, I could be called upon to repay the total balance due.

I recognize that this Guarantor Agreement creates a binding obligation on me until the Loan Amount is fully paid. This Guaranty may be executed in multiple original counterparts. I understand that typical loan repayment terms for the Borrower are 24 to 36 equal monthly payments depending upon the size of the loan, beginning from one and up to 6 months after the Borrower receives the loan and signs the loan Promissory Note. The actual repayment terms for the Borrower may vary somewhat from these typical terms. I recognize that defaults may be reported to appropriate credit rating and collection agencies.

Guarantor understands and agrees that any and all disputes which occur as a result of this loan and which are unable to be resolved between the parties directly shall be subject to binding arbitration by a JIFLA appointed Beit Din. Should any party fail to abide by the rulings of the Beit Din, the other party may pursue enforcement of the ruling to the degree allowed by the Beit Din or JIFLA's Halachic authorities. All parties to any loan and/or guarantor agreement agree to be bound by any and all rulings of the appointed Beit Din.

All matters affecting the interpretation of this Agreement and the rights of the parties hereto shall be governed by the laws of the State of Georgia.

I have read this Guaranty and I understand and agree to it.

GUARANTOR:	DATE:
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