



Loan No. \_\_\_\_\_ Amount \$ \_\_\_\_\_

## **JIFLA LOAN CRITERIA**

1. The applicant must be Jewish.
2. Can demonstrate a legitimate need. Priority will be given to applicants who are unable to obtain funds through normal lending sources.
3. Is at least eighteen (18) years of age.
4. Is a current resident of greater Atlanta and nearby communities (minimum 12-month residency required).
5. Is a U.S. citizen or legal resident.
6. Can demonstrate creditworthiness and ability to repay a loan.
7. Is not currently a guarantor on another JIFLA promissory note.
8. Is not in or considering bankruptcy.
9. Can provide guarantors and suitable references

Please review our loan criteria and indicate any exceptions below:

\_\_\_\_\_ I have reviewed and understand the criteria for consideration of an interest free loan.

Exceptions:

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## **Required Supportive Documentation for Applicants and Guarantors**

Please provide a copy of the following documentation with your application:

- Two most recent employer paystubs
- Copy of your Driver's License
- If Debt Consolidation, attach copies of bills

Additionally, the following documentation *may* be required upon request:

- Most recent W-2
- Most recent tax return
- Social Security card
- Most recent mortgage or rent statement
- Credit Card bill copies

**DO NOT RETURN THIS PAGE WITH YOUR APPLICATION**



Loan No. _____	Amount \$ _____
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<b>LOAN APPLICATION</b>		
<b>APPLICANT INFORMATION</b>		
Name:		
Date of birth:	SSN:	US Citizen?
Current address:		
City:	State:	ZIP Code:
Home Phone:	Cell:	Email:
Own    Rent <i>(Please circle)</i>	Monthly payment:	<b>How long?</b>
Previous address if less than 2 years:		
Have you ever filed for Bankruptcy?	If yes, when?	Marital Status:
Are you planning on filing for bankruptcy in the next 12 months?		
<b>EMPLOYMENT INFORMATION</b>		
Current employer:		
Position:		
Previous Employer, if less than 2 years		
Gross Annual Salary: \$	Net Monthly Income: \$	
Employer address:	Employed Since?	
Phone:	Contact:	
<b>EMERGENCY CONTACT</b>		
Name of a relative not residing with you:		
Address:	Home Phone:	
City:	State:	ZIP Code:
Cell Phone:	Relationship:	
<b>OTHER</b>		
Hebrew Name:		
Synagogue Affiliation:	Rabbinic Reference:	
Religious Denomination:	How did you hear about JIFLA?	
Spouse Name	Hebrew Name:	
Spouse Occupation:	Spouse Gross Annual Income: \$	
<b>DEPENDENT INFORMATION</b>		
Name/Age/Relationship:		
Name/Age/Relationship:		
<b>GUARANTOR</b>		
Name	Address	Phone



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**SPOUSE/CO-APPLICANT INFORMATION**

Name:		
Date of birth:	SSN:	US Citizen?
Current address:		
City:	State:	ZIP Code:
Home Phone:	Cell:	Email Address:
Own    Rent <i>(Please circle)</i>	Monthly payment:	How long?
Have you ever filed for Bankruptcy?	If yes, when?	Marital Status:
Are you planning on filing for bankruptcy in the next 12 months?		

**SPOUSE/CO-APPLICANT EMPLOYMENT INFORMATION**

Current employer:	
Position:	
Previous Employer, if less than 2 years	
Gross Annual Salary: \$	Net Monthly Income: \$
Employer address:	Employed Since?
Phone:	Contact:

**EMERGENCY CONTACT (DIFFERENT FROM APPLICANT)**

Name of a relative not residing with you:	
Address:	Home Phone:
City:	State:
Cell Phone: _____	Relationship:
	ZIP Code:

**LOAN REQUEST**

Amount Requested:	Purpose:
Please tell us how a loan would make a difference to yours and/ or your family's well-being and your financial situation.	
Have you applied for a loan elsewhere: If so, explain.	
Would you object to JIFLA making the checks payable to your creditors, if applicable?	



Loan No. _____	Amount \$ _____
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<b>ASSETS</b>		
Bank Name:	Account No.	Balance: \$
Checking:		
Savings:		
IRA:		
Real Estate	Value:	
<b>LIABILITIES</b>		
<b>(PLEASE ATTACH ADDITIONAL SHEETS AS NEEDED)</b>		
Account Payee	Current or Past Due?	Balance/Payoff with JIFLA loan?
Mortgage/Rent		
Car		
Student Loans		
Credit Card		
Credit Card		
Child Support		
Back Taxes		
Other		
<b>SIGNATURES</b>		
<p><b>I hereby certify that the information provided is true, correct, and complete. I authorize the Jewish Interest Free Loan of Atlanta, Inc. (JIFLA) to investigate my credit, credential and/or employment history and authorize JIFLA to make inquiries and gather information that it feels is necessary concerning statements made on this application. It is further agreed that JIFLA will be promptly notified of any material changes in this information.</b></p>		
<p><b>LIMITATION OF LIABILITY</b></p> <p><b>Borrower understands and agrees that Jewish Interest Free Loan of Atlanta, Inc. (JIFLA) provides interest free loans to qualified members of the Jewish community. Borrower further understands and agrees that JIFLA's sole mission and purpose is to provide financial assistance to qualified individuals, and while JIFLA may offer referrals to loan applicants for non-financial services through third parties, JIFLA does not engage in or offer any clinical or non-financial counseling services. Borrower agrees that JIFLA will not under any circumstances be held liable for any damages whatsoever arising out of or relating to its financial services or any referrals it may provide, including, without limitation, any special, indirect, incidental, consequential or exemplary damages. Borrower agrees to indemnify and hold harmless JIFLA and its officers, directors, employees, agents or volunteers from any and all claims, injuries, damages, losses or suits (including reasonable attorney fees), arising out of or in connection with the performance of its services.</b></p>		
Applicant Signature:  Print Name:  Co-Applicant Signature:  Print Name:	Date:  Date:	



Loan No. \_\_\_\_\_ Amount \$ \_\_\_\_\_

<b>BORROWER'S MONTHLY CASH FLOW</b>	
<b>Monthly Expense</b>	<b>Amount</b>
Mortgage/Rent	
HOA	
Cable/Satellite/Internet	
Home Phone	
Cell Phone	
Electric/Gas/Water	
Food	
Clothing	
Dining Out/Entertainment	
Car Loan/Lease	
Car Insurance	
Car Expenses (gas, repairs, etc.)	
Health Insurance (not deducted from pay)	
Life/Disability/Renters Ins	
Medical, Prescriptions (out of pocket)	
Credit card (list balances & monthly pmts)	
Credit card (attach add'l sheets, if necessary)	
Credit card	
Student Loans (list balances & monthly pmts.)	
Synagogue/Other Dues	
Tuition	
Child Support/Alimony	
Other	
<b>Total Expenses</b>	<b>\$</b>
Monthly Net Income	
Other Income (specify)	
<b>Total Income</b>	<b>\$</b>
<b>NET CASH FLOW</b>	<b>\$</b>



Loan No. \_\_\_\_\_ Amount \$ \_\_\_\_\_

## GUARANTOR INFORMATION

To qualify as a guarantor you must be at least 21 years of age, have residency in Georgia for at least 12 months, be a U.S. citizen or legal resident, have well-established business, professional or personal credentials, creditworthy, be willing to and capable of repayment of the full amount of the loan should the Borrower for any reason fail to do so, and must not be a Borrower on another JIFLA loan, in or considering bankruptcy, must not reside at the same address as the Borrower or any other guarantor, may not be a rabbi, cantor, director of a Jewish institution, or anyone else whose position depends on the goodwill of the community and may not be a person living solely on a fixed income such as social security or welfare.

Please send this under separate cover to JIFLA  
5115 New Peachtree Rd. Suite #200A Chamblee, GA 30341

*Please attach copy of Driver's License, and proof of income and assets.*

<b>LOAN APPLICATION FOR _____</b>		
<b>GUARANTOR INFORMATION</b>		
Name:		
Date of birth:	SSN:	US Citizen?
Current address:		
City:	State:	ZIP Code:
Home Phone:	Cell:	Email Address:
Synagogue Affiliation:	Rabbinic Reference:	
Relationship to Applicant:		
Have you ever guaranteed a JIFLA loan before?		
<b>EMPLOYMENT INFORMATION</b>		
Current employer:		
Position:		
Gross Annual Salary: \$		
Employer address:	Employed Since?	
<b>EMERGENCY CONTACT</b>		
Name of a relative not residing with you:		
Current address:		
City:	State:	ZIP Code:
Relationship:		
Home Phone:	Cell Phone:	
<b>ASSETS/INCOME</b>		
	Bank	Value
Checking:		Balance: \$
Savings:		



Loan No. _____	Amount \$ _____
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LOAN APPLICATION FOR _____		
MMA:		
IRA:		
Real Estate		
Other		
GUARANTOR INFORMATION (CONTINUED)		
Yearly Income from All Sources	\$ _____	
LIABILITIES		
Account Payee	Balance	
Mortgage/Rent		
Car		
Credit Cards		
Other		

Do you have adequate liquid, unencumbered assets to pay off this loan, if required?  
 Yes \_\_\_\_\_ No \_\_\_\_\_

SIGNATURES	
<p>I hereby certify that the information provided is true, correct, and complete. I authorize the Jewish Interest Free Loan of Atlanta, Inc. (JIFLA) to investigate my credit, credential and/or employment history and authorize JIFLA to make inquiries and gather information that it feels is necessary concerning statements made on this form. It is further agreed that JIFLA will be promptly notified of any material changes in this information.</p>	
GUARANTOR Signature:  Print Name:	DATE:





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## GUARANTOR AGREEMENT

Borrower Name: \_\_\_\_\_

Loan Amount: \_\_\_\_\_      Loan Date: \_\_\_\_\_

Jewish Interest Free Loan of Atlanta, Inc. (JIFLA) is reviewing a loan application from the Borrower for an interest free loan in the sum of the Loan Amount. I have been asked by the Borrower to guarantee payment of the Loan Amount. Subject to the limitation below, if the loan is approved, I agree to fully, absolutely and unconditionally guarantee full payment of the Loan Amount. I agree I may also have to pay collection costs, which increase this amount. The creditor can collect this debt from me without first trying to collect from the borrower.

There may be more than one person signing a Guarantor Agreement for this loan. All persons signing the Guarantor Agreement for this loan are jointly and severally liable for payment of the Loan Amount. This means that each Guarantor is liable for the full amount and, as such, I could be called upon to repay the total balance due.

I recognize that this Guarantor Agreement creates a binding obligation on me until the Loan Amount is fully paid. This Guaranty may be executed in multiple original counterparts. I understand that typical loan repayment terms for the Borrower are 24 to 36 equal monthly payments depending upon the size of the loan, beginning from one and up to 6 months after the Borrower receives the loan and signs the loan Promissory Note. The actual repayment terms for the Borrower may vary somewhat from these typical terms. I recognize that defaults may be reported to appropriate credit rating and collection agencies.

Guarantor understands and agrees that any and all disputes which occur as a result of this loan and which are unable to be resolved between the parties directly shall be subject to binding arbitration by a JIFLA appointed Beit Din. Should any party fail to abide by the rulings of the Beit Din, the other party may pursue enforcement of the ruling to the degree allowed by the Beit Din or JIFLA's Halachic authorities. All parties to any loan and/or guarantor agreement agree to be bound by any and all rulings of the appointed Beit Din.

All matters affecting the interpretation of this Agreement and the rights of the parties hereto shall be governed by the laws of the State of Georgia.

I have read this Guaranty and I understand and agree to it.

<b>SIGNATURE</b>	
<b>GUARANTOR Signature:</b>  <b>Print Name:</b>	<b>DATE:</b>